

ORACLE FUSION PROJECT CONTROL



STREAMLINED AND SIMPLIFIED PROJECT FINANCIAL CONTROL

KEY FEATURES:

- Budget and forecast landing pages
- Single-click budget generation with project plan baseline
- Control project commitments
- Embedded earned value metrics
- Streamlined resource assignment
- Mass updates to tasks and assignments
- Task drag and drop
- Highlighted project plan, budget and forecast exceptions
- Apply progress to project plan
- View and compare published progress
- Microsoft Excel integration for budget and forecast entry
- Streamlined integration with Microsoft Project
- Automatic forecast generation with published progress

Oracle® Fusion Project Control takes a user-oriented approach to the critical activity of managing the financial and budgeting aspects of projects, leveraging the strengths of an intuitive interface to provide simplified planning and budgeting for superior financial control. It forms the core of the project lifecycle, supporting efficient project initiation, while delivering full-function project planning, progress management, budgeting and forecasting, along with out-of-the-box integration to Microsoft Project.

Unprecedented Financial Control over your Projects

Managing the financial and budgeting aspects of projects is viewed as a thankless administrative activity, often involving spreadsheets, and characterized by disconnected processes and disparate systems. Oracle Fusion Project Control delivers highly automated planning and financial control processes with a focus on ease of use and guided activities, while providing full-function capabilities.

Rapid and efficient project creation and development ensures the project team “hits the ground running” with repeatability and accuracy supported by leveraging standards and templates. The administrative burden of managing project budgets and forecasts is eased through guided processes and a simplified user interface that shields users from the complexity of the project financial planning process; and with the introduction of budgetary control, commitments can be controlled automatically using budgets defined in Project Control. Lastly, the project progress and forecasting cycles are designed to facilitate and encourage early corrective action to ensure that any underlying issues are quickly remedied.

Bridge the Gaps in your Project Process

Oracle Fusion Project Control streamlines processing with an emphasis on expediting the flow of information between each step in the process, improving efficiency and control. This facilitates better connections between phases of a project to form a continuous, tailored, business process, and bridges the gap between project management and financial control.

For example, as project plans are frozen, a working or baseline cost budget can be generated automatically, at the level of detail that the project accountant requires, all with a single click. As the project progresses and estimates of the remaining work are recorded, users can easily feed this information back into the current project plan, updating the planned quantities with the new estimates. When publishing progress, a project forecast is automatically generated, with an option to automatically approve the

KEY BENEFITS

- Gain visibility and control over project resources and costs
- Support repeatability and accuracy by leveraging standards
- Faster project plan development and handover
- Ease administrative burden of managing project budgets and forecasts
- Streamline and simplify processing for increased business performance
- Facilitate early corrective action
- Reduce learning curve through guided processes

forecast. Budget and forecast revenue can also be generated automatically from a project contract. Finally, the latest published progress can also be used by billing specialists to improve the accuracy of revenue and customer billing.

Rapid and Accurate Project Plan Development

The core of the project is the project plan, determining the “what”, “when”, and “how”. Project managers and administrators can rapidly develop the project plan using drag and drop capabilities to create and move tasks within the plan. Users can assign multiple resources to multiple tasks in a single action, or use mass editing capabilities, including date cascade functions, to quickly apply the same changes to a group of tasks. Single-click execution of tasks from an interactive project plan allows users to make inline changes for easy viewing and updating of data, or use ‘go to’ capabilities to navigate quickly to a task in the project plan. The project Gantt chart provides a graphical representation of the project plan tasks, resources and actual progress achieved for each task.

Full integration with Microsoft Project is delivered, allowing users to create projects, maintain project plans, schedule resources and collect progress. The easy-to-use integration provides a visual indicator keeping the user informed of the progress of the synchronization process, and any issues encountered during the synchronization process are clearly identified, along with recommendations for corrective action.

Simplified Project Budgeting and Forecasting

Developing the project budget and forecast has never been simpler or clearer. Budgets and forecasts can be generated quickly and easily from the project plan or from existing financial plans. Mass changes can be made across a selected set of tasks and resources, adjusting quantities, costs or rates by a percentage, to minimize data entry. Budgets can be edited by tasks, or by focusing on resources, and by using a curve to spread resource load assignments. Users who prefer to manipulate their budget or forecast in spreadsheets can work the way they want, with a smooth integration to Microsoft Excel.

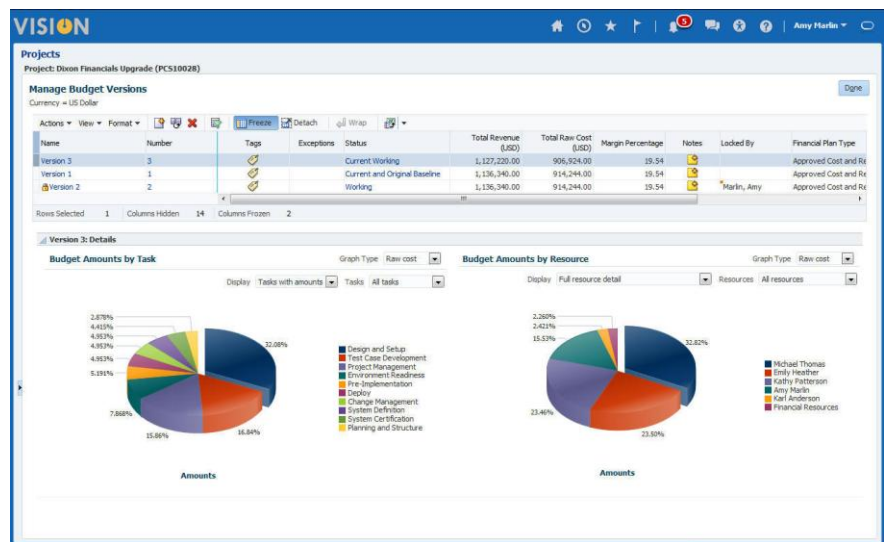


Figure 1. Project Budget Landing Page

ORACLE FUSION PPM PRODUCTS

Oracle Fusion PPM is a complete project portfolio management solution that includes the following products:

- Fusion Project Costing
- Fusion Project Billing
- Fusion Project Contracts
- Fusion Project Control
- Fusion Grants Management
- Fusion Project Integration Gateway
- Fusion Project Performance Reporting
- Fusion Project Resource Management
- Fusion Project Management
- Fusion Task Management
- Fusion Project Analytics
- Fusion Transactional Business Intelligence for Projects

Graphs and analytics provide valuable information about the budget or forecast versions, including margin information and any exceptions, directly from the landing page, without having to drill into budget and forecast version details. Lastly, users are guided through the steps in the process towards finalizing the budget or forecast; with embedded analytics to help compare and validate the accuracy of the new version, and workflow to ensure that project stakeholders understand and approve the commitment.

Ensure Project Success by Facilitating Early Corrective Action

As progress is collected it automatically rolls up the project for immediate visibility into the impact. Both effort-based and cost-based physical percent complete progress can be used, viewed and directly compared. Published progress can be compared across different time periods at the project, task, or resource levels for a project, for easy and intuitive access to the project progress history. Earned value is calculated automatically, providing a more objective view of performance, and is presented immediately to users embedded within the context of project progress capture, without having to navigate away from the page to a separate report.

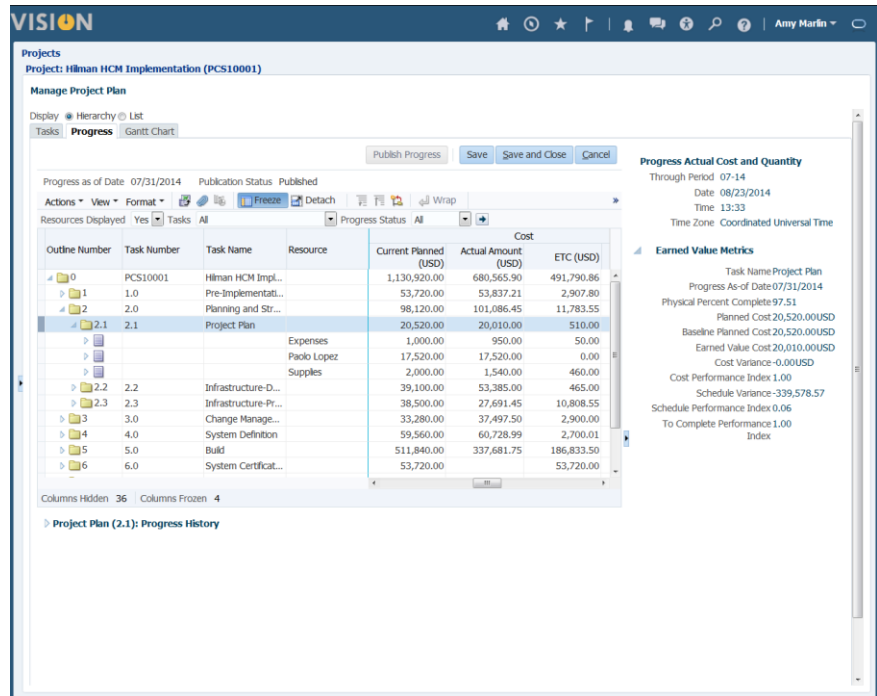


Figure 2. Project Plan with Embedded Earned Value

As remaining work estimates are captured during progress entry, project managers can immediately see the impact of current and remaining work estimates on the forecast, helping them evaluate the project status more easily and proactively take corrective actions earlier in the cycle. Finally, project progress can be validated using analytical tools to forecast the final outcome of the project, with visibility into the actual costs to-date, commitments and the breakdown of the remaining work along with graphical comparisons to the current budget and progress, thus completing the project financial planning and control process.

Complete Project Portfolio Management

Oracle Fusion Project Control is delivered as part of the Fusion Project Portfolio Management family of solutions, which are fully integrated with other Fusion applications. Oracle Fusion Applications are completely open, standards-based enterprise applications that can be easily integrated into a service-oriented architecture.

Oracle's solutions work together for comprehensive project financial management, including project budgeting, cost management, project contract billing and accounting, so you can reduce processing time, eliminate integration costs and close the books faster, leveraging the power of a single source of project truth.

Additionally, when combined with project execution solutions including Oracle Fusion Project Management, Oracle Fusion Project Resource Management and Oracle Fusion Task Management, Oracle Fusion Project Control delivers a powerful best-in-class business flow across the full project lifecycle.

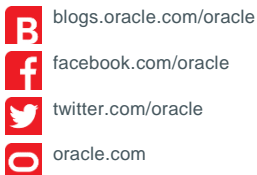
Oracle Fusion Project Portfolio Management dramatically improves the way project-driven organizations and project professionals work, wherever they may be, for improved productivity and project delivery success.



CONTACT US

For more information about Fusion Project Control, visit oracle.com or call +1.800.ORACLE1 to speak to an Oracle representative.

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Hardware and Software, Engineered to Work Together

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