

ORACLE FUSION PROJECT COSTING



CUT ADMINISTRATIVE EFFORT WITH FASTER PROJECT COSTING

KEY FEATURES

- Common standard for project cost collection across all applications
- Streamlined import and processing for project cost transactions
- Embedded transactional intelligence guides users' decisions
- Integrated across the enterprise with Financials, Procurement, Time and Labor, and Assets
- View costs independent of cost accounting
- Pre-populated cost work area
- Microsoft Excel integration for capturing project costs
- Prevent or approve excessive spending using comprehensive budgetary controls
- Centralized cost rate definition for labor and non-labor resources
- Real-time self-service reporting on project cost information

Oracle® Fusion Project Costing is a comprehensive solution delivering highly automated and streamlined project costing processes. The fully integrated solution allows project-centric organizations to capture and account for project costs and commitments from across Fusion applications as well as supporting third party integrations, delivering standardized cost collection processes for expedited project costing and timely visibility into validated expenditures.

Standardized Project Cost Capture

Managing project costs is an administrative burden, whether your organization is billing for project work, managing a capital asset project, or tracking internal project costs. Oracle Fusion Project Costing allows you to manage project costs quickly and easily, reducing your administrative overhead.

Fusion Project Cost Collection Center delivers a common standard for project cost collection across all applications, through a consistent user interface for collecting costs across other Fusion and third party applications, which is easily configurable by end-users to meet business needs. Whether capturing costs for purchase requisitions, purchase orders, expense reports or supplier invoices, the cost capture elements are defined consistently across applications, while providing the flexibility to support the needs of each individual document type, for example whether costs captured may be billable or capitalizable.

Oracle Fusion Project Costing allows project accountants to work the way they like to work and is optimized for their needs. Integration with Microsoft Excel provides a familiar interface for capturing project costs with a smooth integration and data transfer to Fusion Project Costing, or project costs can be automatically imported from third-party systems. Out-of-the-box delivered integration with Microsoft Project supports the pushing of actual costs collected in Oracle Fusion Project Costing to the project plan in Microsoft Project. Business user-configured rules control and regulate the types of expenditure which can be charged against a project and are easily managed using optimized user interfaces. Additionally, cost rate schedules for both labor and non-labor resources can be easily maintained through a single simple user interface.

One-Stop Project Costing Processing

A simplified process for importing, validating, pricing and burdening project cost transactions from multiple sources reduces the administrative overhead and significantly streamlines traditional cost processing. Project Managers and accountants can see fully priced project costs prior to the expenditure items being accounted, allowing for a more

KEY BENEFITS

- Decrease time staff spends on project administration
- Reduced time spent on identification and resolution of cost transaction processing errors
- Faster visibility into validated project costs
- Lower enterprise integration costs
- Close the books faster

up-to-date view of the project status.

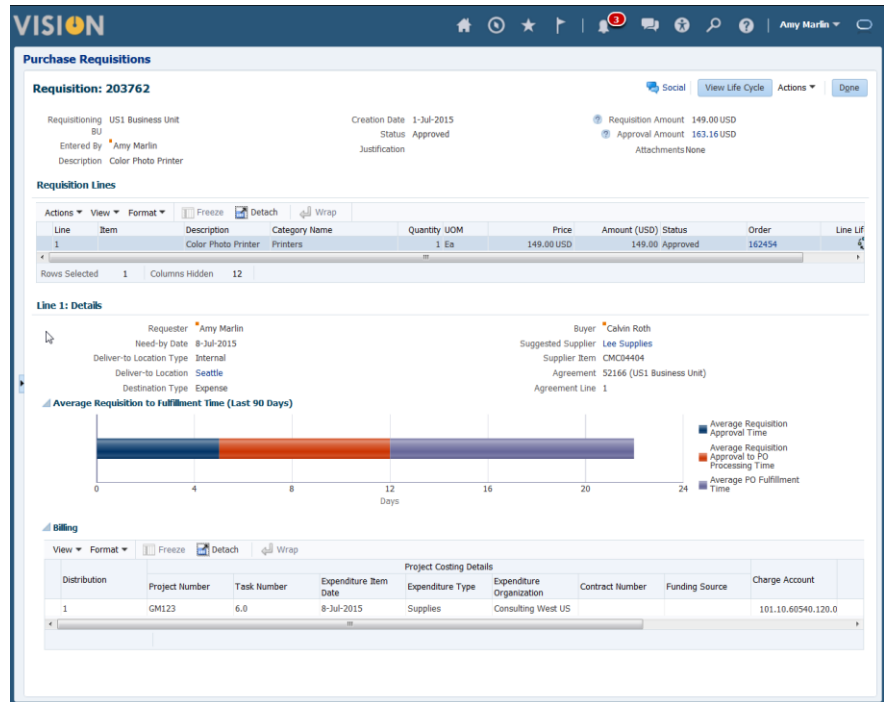


Figure 1. Project Cost Capture for a Purchase Requisition

Intelligent Project Costing Work Areas

Costing work areas, designed with user productivity in mind, call out actionable items and transactions needing attention. Real-time insight into any cost transaction processing errors or capital asset transactions needing attention is proactively provided to project accountants so they can be quickly resolved. Gain real-time exception based insight into cost transactions with processing errors. Cost adjustments are highly streamlined allowing users to rapidly identify transactions needing adjustment, applying adjustments to multiple expenditures in one step, and immediately view the results of the adjustment.

Eliminate Integration Costs and Close Your Books Faster

Oracle Fusion Project Costing is fully integrated with Oracle Fusion Financials, Procurement and Time and Labor solutions for comprehensive project cost management and accounting. Integration with Oracle Fusion Assets supports the full lifecycle for capital projects to accumulate costs for fixed assets to be built, installed or acquired, including asset creation, cost capture, allocation and capitalization, asset adjustment and retirement processing.

Integration with Oracle Fusion Procurement and Financials, including Purchasing, Payables and General Ledger ensures end-to-end business process support including cross-charges, commitments and streamlined project cost capture. Integration with Oracle Fusion Subledger Accounting supports organization-specific rules as well as best-in-class global accounting representations and currency treatments.

Integration with Oracle Fusion Time and Labor allows the project team to quickly and accurately create timecards to reflect the work performed on the project. Timecards are

ORACLE FUSION PPM PRODUCTS

Oracle Fusion PPM is a complete project portfolio management solution that includes the following products:

- Fusion Project Costing
- Fusion Project Billing
- Fusion Project Contracts
- Fusion Project Control
- Fusion Grants Management
- Fusion Project Integration Gateway
- Fusion Project Performance Reporting
- Fusion Project Resource Management
- Fusion Project Management
- Fusion Task Management
- Fusion Project Analytics
- Fusion Transactional Business Intelligence for Projects

fully validated and can be submitted for approval prior to being transferred to Oracle Fusion Project Costing.

Complete Project Portfolio Management

Oracle Fusion Project Costing is delivered as part of the Fusion Project Portfolio Management family of solutions, which are fully integrated with other Fusion applications. Oracle Fusion Applications are completely open, standards-based enterprise applications that can be easily integrated into a service-oriented architecture.

Oracle's solutions work together for comprehensive project financial management, including project budgeting, cost management, project contract billing and accounting, so you can reduce processing time, eliminate integration costs and close the books faster, leveraging the power of a single source of project truth.

Additionally, when combined with project execution solutions including Oracle Fusion Project Management, Oracle Fusion Project Resource Management and Oracle Fusion Task Management, Oracle Fusion Project Costing delivers a powerful best-in-class business flow across the full project lifecycle.





Oracle Fusion Project Portfolio Management dramatically improves the way project-driven organizations and project professionals work, wherever they may be, for improved productivity and project delivery success.



CONTACT US

For more information about Fusion Project Costing, visit oracle.com or call +1.800.ORACLE1 to speak to an Oracle representative.

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Hardware and Software, Engineered to Work Together

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